

24.—Individuals Assessed for Income Tax and Tax Assessed, by Income Classes, Fiscal Year 1940

Income Class	Simple Distribution				Cumulative Distribution			
	Taxpayers		Tax Assessed		Taxpayers		Tax Assessed	
	Number	P.C. of Total	Amount	P.C. of Total	Number	P.C. of Total	Amount	P.C. of Total
			\$				\$	
Up to \$2,000.....	124,132	42.35	1,284,790	2.50	124,132	42.35	1,284,790	2.50
\$ 2,000 to \$ 3,000..	68,420	23.34	1,365,615	2.65	192,552	65.70	2,650,405	5.15
\$ 3,000 to \$ 4,000..	39,700	13.54	1,583,628	3.08	232,252	79.24	4,234,033	8.23
\$ 4,000 to \$ 5,000..	19,409	6.62	1,510,261	2.93	251,661	85.86	5,744,294	11.16
\$ 5,000 to \$ 6,000..	11,563	3.95	1,603,960	3.12	263,224	89.81	7,348,254	14.28
\$ 6,000 to \$ 7,000..	7,243	2.47	1,506,303	2.93	270,467	92.28	8,854,557	17.21
\$ 7,000 to \$ 8,000..	4,924	1.68	1,430,861	2.78	275,391	92.96	10,285,418	19.99
\$ 8,000 to \$ 9,000..	3,355	1.15	1,299,054	2.52	278,746	95.10	11,584,472	22.51
\$ 9,000 to \$10,000..	2,534	0.86	1,244,215	2.42	281,280	95.97	12,828,687	24.93
\$10,000 to \$15,000..	6,409	2.19	5,384,818	10.46	287,689	98.16	18,213,505	35.39
\$15,000 to \$20,000..	2,408	0.82	4,214,908	8.19	290,097	98.98	22,428,412	43.58
\$20,000 to \$25,000..	1,084	0.37	3,302,392	6.42	291,181	99.35	25,730,804	50.00
\$25,000 to \$30,000..	582	0.20	2,619,146	5.09	291,763	99.54	28,349,950	55.09
\$30,000 to \$35,000..	351	0.12	2,092,002	4.06	292,114	99.67	30,441,953	59.15
\$35,000 to \$40,000..	240	0.08	1,833,268	3.56	292,354	99.75	32,275,221	62.71
\$40,000 to \$45,000..	169	0.06	1,593,916	3.10	292,523	99.80	33,869,137	65.81
\$45,000 to \$50,000..	91	0.03	996,269	1.93	292,614	99.83	34,865,406	67.74
\$50,000 or over.....	483	0.17	16,606,971	32.26	293,097	100.00	51,472,377	100.00
Unclassified.....	-	-	132	-	-	-	51,472,509	-
Totals.....	293,097	100.00	51,472,509	100.00	-	-	-	-
Debit adjustments	-	-	918,659	-	-	-	-	-
Net Totals.....	293,097	-	50,553,850	-	-	-	-	-

25.—Average Individual Income Tax Assessed, by Income and Occupation Classes, Fiscal Year 1940

Income Class	Average Tax	Occupation Class	Average Tax
	\$		\$
Under \$2,000.....	10.35	Agrarians.....	88.05
\$ 2,000 to \$ 3,000.....	19.95	Professional.....	272.59
\$ 3,000 to \$ 4,000.....	39.88	Employees.....	85.81
\$ 4,000 to \$ 5,000.....	77.81	Merchants, retail.....	158.81
\$ 5,000 to \$ 6,000.....	138.71	Merchants, wholesale.....	347.56
\$ 6,000 to \$ 7,000.....	207.96	Manufacturers.....	310.41
\$ 7,000 to \$ 8,000.....	290.58	Natural resources.....	214.33
\$ 8,000 to \$ 9,000.....	387.16	Financial.....	787.06
\$ 9,000 to \$10,000.....	491.00	Personal corporations.....	5,835.58
\$10,000 to \$15,000.....	840.19	All others.....	353.97
\$15,000 to \$20,000.....	1,750.37		
\$20,000 to \$25,000.....	3,046.48		
\$25,000 to \$30,000.....	4,500.25		
\$30,000 to \$35,000.....	5,960.12		
\$35,000 to \$40,000.....	7,638.61		
\$40,000 to \$45,000.....	9,431.45		
\$45,000 to \$50,000.....	10,948.01		
\$50,000 or over.....	34,382.96		
General Average.....	172.48		